7 Things to Consider When Opening a Business Account

The right business account can make day-to-day operations easier, reduce costs, and support your business as it grows.



1 FEES & BALANCE REQUIREMENTS

Review monthly service fees, transaction fees, minimum balances, and cash-deposit fees. Look for ways to have fees waived.

2 TRANSACTION NEEDS

Consider how many deposits, checks, ACH transactions, debit card purchases, and other transactions your business typically makes each month.

3 DIGITAL BANKING TOOLS

Look for convenient online and mobile banking, mobile check deposit, bill pay, account alerts, transfers, and user-access controls.

4 CASH & PAYMENT SERVICES

Make sure the financial institution can efficiently handle your cash deposits, checks, ACH payments, wires, and card payment processing.

5 ACCESS & SERVICE

Consider branch locations, ATM access, hours, and the ability to reach a knowledgeable team member when you need support.

6 ROOM TO GROW

Think beyond today's checking account. You may eventually need a business credit card, line of credit, equipment or vehicle financing, commercial real estate financing, merchant services, or additional deposit accounts.

7 SAFETY & ACCOUNT CONTROLS

Ask about deposit insurance, fraud monitoring, alerts, dual approvals, employee permissions, positive pay, and other tools that can help protect your business funds.

Horizon Federal Credit Union