WHY BUDGET?



LIVING WITH A BUDGET MAY SEEM RESTRICTIVE, BUT IT'S ACTUALLY **EMPOWERING**.

WITH A BUDGET, YOU'LL BE EMPOWERED TO:

- SPEND LESS THAN YOU EARN
- UNDERSTAND YOUR SPENDING WEAKNESSES AND ADDRESS THEM
- SEE WHERE YOUR MONEY ACTUALLY GOES
- REALLOCATE FUNDS TOWARD WHAT'S IMPORTANT TO YOU

GETTING STARTED



ESTABLISH REALISTIC, LONG-TERM GOALS

- REDUCE DEBT
- SAVE FOR A DOWN PAYMENT ON A HOUSE OR OTHER MAJOR PURCHASE
- ESTABLISH COLLEGE SAVINGS
- BUILD AN EMERGENCY FUND

KNOW YOUR TAKE-HOME PAY

- COLLECT MONTHLY RECEIPTS
- TRACK REGULAR, PERIODIC EXPENSES (E.G.: INSURANCE)
- RECORD EVERY EXPENSE, NO MATTER HOW SMALL

SET UP AUTOMATIC SAVINGS DEPOSITS FOR WHAT'S LEFT OVER

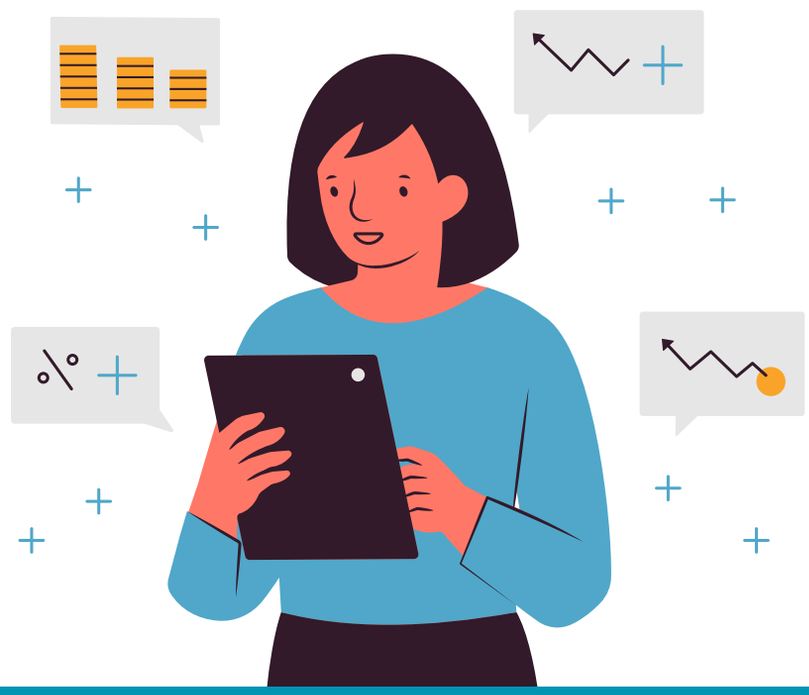
ADJUST YOUR PLAN AS NEEDED

BUDGETING TOOLS

QUICKEN OR SIMILAR SOFTWARE

EXCEL SPREADSHEET
OR EVEN A PAPER AND PENCIL

APPS
ROCKET MONEY, YNAB, OR MONARCH



SAVING IDEAS TO GET YOUR STARTED



- REDUCE ENTERTAINMENT SPENDING AND ELIMINATE UNUSED SUBSCRIPTIONS
- EAT MORE MEALS AT HOME
- BUDGET YOUR VACATIONS
- USE COUPONS OR COUPONING APPS
- USE AN APP LIKE UPSIDE TO SAVE ON GAS
- DRINK WATER WHEN YOU EAT OUT

STILL STRUGGLING?

REACH OUT TO US FOR MORE IDEAS AND ADVICE!

Horizon Federal Credit Union