# 7 QUESTIONS TO ASK BEFORE MAKING A LARGE PURCHASE



## 1 DO I HAVE CASH TO PAY FOR THIS ITEM?



Paying with a credit card means hiking up the price with interest payments unless you can pay it off immediately.

## 2 IS THIS THE BEST PRICE?



Visit coupon sites for instant savings. Also, consider purchasing a previously owned item for less.

## 3 HOW MANY HOURS OF WORK WILL IT TAKE TO PAY FOR THIS PURCHASE?

Is it really worth the price after you consider the level of effort it requires?

## 4 HOW ELSE CAN I SPEND THIS MONEY?

Take time to think of other ways you can spend this money if you don't make the purchase.



## 5 HAVE I SPLURGED RECENTLY?

If you picked up a designer handbag just last week, you're best off waiting a bit before buying the one that's caught your eye today.

## 6 HOW OFTEN WILL I USE THIS ITEM?

If you'll only use your purchase a few times a year, you may want to rethink your decison.

## 7 HOW MUCH WILL THIS MONEY BE WORTH IF I WERE TO PUT IT INTO SAVINGS?

Check out an investment calculator to get that magic number.
The results might shock you.



Horizon
Federal Credit Union