THE FINANCIAL IMPLICATIONS *of Dealing with the Loss of a* LOVED ONE

IT'S A DIFFICULT TIME. HERE'S WHAT TO CONSIDER.

1 Understand Immediate Expenses

There are often costs that arise right away, including:

- Funeral and burial costs
- Travel and accommodations
- Short-term living expenses

These costs can add up quickly. Take time to review your budget and explore any available resources, such as life insurance or a funeral preplanning policy.



2 Manage Ongoing Financial Responsibilities

Even after the initial expenses, there may be ongoing costs to consider:

- Mortgage or rent
- Utilities and household bills
- Car loans and other debts
- Education expenses

If you were sharing financial responsibilities, you may need to reassess your budget and find new ways to manage these obligations.



3 Access Your Accounts and Benefits

Locate important documents and benefits, including:

- Life insurance policies
- Retirement accounts
- Social Security information
- Employer benefits (if applicable)

Having a clear plan can make the process easier and help avoid delays during an already stressful time.



4 Review Insurance and Benefit Options

Life insurance benefits can provide financial support. Health insurance coverage may help with medical costs. If applicable, employer benefits, such as paid leave or death benefits, can also offer valuable assistance.



5 Consider Long-Term Goals

While it may be hard to think about the future, it's important to review your long-term goals and make any necessary adjustments.

- Retirement savings
- College funding
- Future financial needs



6 Don't Hesitate to Seek Support

You're not alone. Talk to a trusted advisor, financial professional or grief support group. They can help you navigate both the emotional and financial challenges ahead.



Take the time you need.
Your financial future matters, too.

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